

27444 - Economic Thought

Información del Plan Docente

Academic Year	2017/18
Faculty / School	109 - Facultad de Economía y Empresa
Degree	417 - Degree in Economics
ECTS	5.0
Year	4
Semester	First semester
Subject Type	Optional
Module	---

1.General information

1.1.Introduction

1.2.Recommendations to take this course

1.3.Context and importance of this course in the degree

1.4.Activities and key dates

2.Learning goals

2.1.Learning goals

2.2.Importance of learning goals

3.Aims of the course and competences

3.1.Aims of the course

3.2.Competences

4.Assessment (1st and 2nd call)

4.1.Assessment tasks (description of tasks, marking system and assessment criteria)

5.Methodology, learning tasks, syllabus and resources

5.1.Methodological overview

5.2.Learning tasks

5.3.Syllabus

1. The progress of Economic Science and its History. A methodological discussion.
2. The roots of economic thought. Scholastic economics and Mercantilism.
3. Classical economists I: Adam Smith and T.R. Malthus.

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4. Classical economists II: David Ricardo and John Stuart Mill.
5. Criticism to the Classical economy. Socialism and Marxism.
6. The Marginalist revolution and the construction of the Neoclassical orthodoxy.
7. The High Theory years (I): John Maynard Keynes and the Cambridge School.
8. The High Theory years (II): J.A. Schumpeter; F. Hayek's liberalism and the theories of M. Kalecki.
9. The contemporary economic theory (I): The Neoclassical Synthesis, the Monetarist revolution and New Institutionalism.
10. The contemporary economic theory (II): Postkeynesian theories and the current situation of Economic Theory.

* Readings on the current economic crisis and Globalization and its criticism: The economic ideas of P. Krugman, J. Stiglitz, D. Acemoglu, E. Blyth, M. Chang. Y. Varoufakis

5.4.Course planning and calendar

5.5.Bibliography and recommended resources