

Información del Plan Docente

Academic Year	2017/18
Faculty / School	109 - Facultad de Economía y Empresa
Degree	417 - Degree in Economics
ECTS	6.0
Year	2
Semester	Second semester
Subject Type	Compulsory
Module	---

1.General information**1.1.Introduction****1.2.Recommendations to take this course****1.3.Context and importance of this course in the degree****1.4.Activities and key dates****2.Learning goals****2.1.Learning goals****2.2.Importance of learning goals****3.Aims of the course and competences****3.1.Aims of the course****3.2.Competences****4.Assessment (1st and 2nd call)****4.1.Assessment tasks (description of tasks, marking system and assessment criteria)****5.Methodology, learning tasks, syllabus and resources****5.1.Methodological overview**

The learning process will be based on:

1. Participatory maser classes. The teacher explains the main and fundamental contents of the subject. The student must complete these explanations with the recommended bibliography.

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2. Practical sessions. The students will solve practical exercises under the supervision of the teacher. The group will split, which facilitates the students participation.

5.2.Learning tasks

1. Theoretical classes: 1,2 credits. Methodology: Attending classes and participatory problem solving.
2. Practical classes: 1,2 credits. Methodology: Attending classes and participatory problem solving.
3. Tutorials and seminars: 0,6 credits. Methodology: tutorial and complementary activities.
4. Personal work: 3 credits. Methodology: exercises solving; use of ICT; preparation of exams and works.

5.3.Syllabus

Part one: Mid and long-term economics

Chapter 1: Inflation and unemployment. Mid-term and economic cycles.

Economies as time goes by. The Phillips Curve. Mid-Term and the Natural Unemployment rate. Dynamic Supply and Dynamic Demand. Rational Expectations.

Chapter 2: Long-term Growth. The Solow Model.

The facts of Growth. The Solow model without technical change. Sources of growth. Growth Accounting.

Part two: The Open Economy

Chapter 3: Currency Markets and Exchange Rates.

Nominal and real exchange rates. Supply and demand for foreign currency. Fixed and flexible exchange rate systems. Equilibrium in the foreign currency market: the BP function.

Chapter 4: The Open Economy Model. Mundell-Fleming.

Goods Markets and Financial Markets: fixed exchange rate. Foreign currency markets and policy interventions. Fiscal, monetary and exchange rates policies. Flexible exchange rates: Fiscal and monetary policies.

5.4.Course planning and calendar

Lessons	Theory	Practices	Total
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1	10	10	20
2	5	5	10
3	5	5	10
4	10	10	20
Total	30 hours	30 hours	60 hours

5.5. Bibliography and recommended resources